

FILED

UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NORTH CAROLINA
RALEIGH DIVISION

FEB 3 1999

PEGGY B. DEANS, CLERK
U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF N.C.

IN RE:
INTERNATIONAL HERITAGE, INC.

CASE NO.: 98-02675-5-ATS

Address:
2626 Glenwood Avenue, #200
Raleigh, NC 27608

CHAPTER 7

TAX ID# 56-1921093

Debtor.

ORDER AUTHORIZING SALE OF PROPERTY FREE AND CLEAR OF LIENS

This matter comes on to be heard upon the Motion to Sell Property Free and Clear of Liens dated January 8, 1999, by Holmes P. Harden, Trustee in the above case. The court finds and concludes as follows:

1. This matter is a core proceeding pursuant to 28 U.S.C. Section 157, and the court has jurisdiction pursuant to 28 U.S.C. Sections 151, 157 and 1334.
2. The personal property to be sold by said trustee is all the personal property of debtor, tangible and intangible.
3. Said property may be subject to the following liens:

Name and Address of Lienholder	Type of Lien
Jewels by Evonne, Inc. 1879 Buford Hwy., Suite 7 Buford, GA 30518	UCC-1 #098004273 filed 5/28/98, Wake Co. Registry. UCC-1 #19980029755 filed 5/28/98 NC Sec. of State.
Stanley H. VanEtten 10504 Tredwood Drive Raleigh, NC 27613	UCC-1 #98004144 filed 5/27/98, Wake Co. Registry. UCC-1 #19980029036 filed 5/27/98, NC Sec. of State.

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40A cc: BFA + Harden to serve 2/3/99 Am

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Mayflower Capital, LLC 2626 Glenwood Avenue, Suite 100 Raleigh, NC 27608	UCC-1 #98008343 filed 10/15/98, Wake Co. Registry. UCC-1 #19980045152 filed 7/14/98 NC Sec. of State.
J. C. Faulhaber 923 South 4th LaConner, WA 98257	UCC-1 #98008342 filed 10/15/98, Wake Co. Registry.
Pamela Johnson 18488 Best Road Mount Vernon, WA 98273	UCC-1 #98008341 filed 10/15/98, Wake Co. Registry.
Jean Wedin P. O. Box 1600 LaConner, WA 98257	UCC-1 #98008340 filed 10/15/98, Wake Co. Registry.
Lois Coonc P. O. Box 699 LaConner, WA 98257	UCC-1 #98008339 filed 10/15/98, Wake Co. Registry.
Gary D. McDowell 1138 Ascott Valley Drive Duluth, GA 30097	UCC-1 #98008338 filed 10/15/98, Wake Co. Registry.
Advanced Equities P. O. Box 1042 Winnfield, LA 71483	UCC-1 #98008337 filed 10/15/98, Wake Co. Registry.
Schweizer Verband der Raiffessebanken, St. Gallen Vadianstrasse 17 CH-9000 St. Gallen	UCC-1 #98006852 filed 8/24/98, Wake Co. Registry. UCC-1 #19980059485 filed 8/24/98 NC Sec. of State.
Schweizerische Hypotheken Handelsbank, Zurich Bahnhofstrasse/Schutzengasse CH-8023 Zurich	UCC-1 #98006851 filed 8/24/98, Wake Co. Registry. UCC-1 #19980059484 filed 8/24/98 NC Sec. of State.
UBS, Zuerich Direktion Gahnhofstrasse 45, Postfach CH-8021 Zurich	UCC-1 #98006847 filed 8/24/98, Wake Co. Registry. UCC-1 #19980059480 filed NC Sec. of State.

Coeco 2525 Atlantic Avenue Raleigh, NC 27604 Business Credit Leasing, Assignee 115 West College Drive Marshall, MN 56258	UCC-1 #13463965 filed 6/4/96, NC Sec. Of State.
Coeco 2525 Atlantic Avenue Raleigh, NC 27604 Business Credit Leasing, Assignee 115 West College Drive Marshall, MN 56258	UCC-1 # 1346396 filed 6/4/96, NC Sec. Of State.
EOS Financial Services P. O. Box 1839 Raleigh, NC 27602 Business Credit Leasing, Assignee 115 West College Drive Marshall, MN 56258	UCC-1 #1255059 filed 8/18/95, NC Sec. Of State.
EOS Financial Services P. O. Box 1839 Raleigh, NC 27602 Business Credit Leasing, Assignee 115 West College Drive Marshall, MN 56258	UCC-1 # 1450793 filed 4/15/97, NC Sec. Of State.
Centrum Bank, AG Vaduz Heiligkreuz 8, Postfoch 1168 FL-9490 Vaduz	UCC-1 #19980059479 filed 8/24/98, NC Sec. of State.
Emil Schatz, St Gallen Oberhofstettenstrasse 67C CH-9012, Saint Gallen	UCC-1 #19980059481 filed 8/24/98, NC Sec. of State.
Accurata Treuhand und Revisions AG Vaduz Abundt 36 FL-9490, Vaduz	UCC-1 #19980059482 filed 8/24/98, NC Sec. of State.

Mareco Treuhand Anstalt Schlossweg 24 FL-9496, Balzers	UCC-1 # 19980059483 filed 8/24/98, NC Sec. of State.
UBS AG, Zurich Direktion Bahnhofstrasse 45 Postfach CH-8021, Zurich	UCC-1 #19980059486 filed 8/24/98, NC Sec. of State.

4. Each of the above-named parties has been duly served with notice of the motion to sell free and clear of liens; no response to such motion has been filed by said parties and the sale of the properties free of liens is authorized by 11 U.S.C. § 363; now therefore

IT IS ORDERED, ADJUDGED AND DECREED that Holmes P. Harden, Trustee, sell the personal property of debtor, both tangible and intangible, free and clear of the liens described herein at public or private sale.

IT IS FURTHER ORDERED that the liens named herein shall transfer to the proceeds of such sale and attach thereto, subject to the orders of distribution that may be entered by the court, and

IT IS FURTHER ORDERED that the proceeds of sale shall be subject to the payment of reasonable, necessary costs and expenses of preserving, or disposing of, the property described herein to the extent of any benefit to the holder of an allowed secured claim as described herein subject to approval by the court, and

IT IS FURTHER ORDERED that the actual sale or sales of the property shall be subject to all provisions of the Bankruptcy Code and the Bankruptcy Rules with respect to notice and hearing.

Dated: FEB - 3 1999


UNITED STATES BANKRUPTCY JUDGE